

2010 BUDGETS FOR BANTRY COURT SHAREBLOCK LTD

	2009 MONTHLY BUDGET	2009 ANNUAL BUDGET	2010 MONTHLY BUDGET	2010 ANNUAL BUDGET
INCOME				
TELEPHONE	-2,000.00	-24,000.00	-2,166.67	-26,000.00
INTEREST	-19,166.67	-230,000.00	-19,166.67	-230,000.00
LEVY INTEREST	-10,833.33	-130,000.00	-8,500.00	-102,000.00
PARKING	-5,416.67	-65,000.00	-9,000.00	-108,000.00
BED LEVY	-4,583.33	-55,000.00	-5,000.00	-60,000.00
ADMINISTRATION FEE			-333.33	-4,000.00
	-42,000.00	-504,000.00	-44,166.67	-530,000.00
ADMINISTRATION				
AUDIT FEES	2,916.67	35,000.00	3,333.33	40,000.00
AUTOPAGERS	854.17	10,250.00	941.67	11,300.00
BANK CHARGES	958.33	11,500.00	1,150.00	13,800.00
BODY CORPORATE LEVIES	120.83	1,450.00	120.83	1,450.00
CREDIT CARD COMM.	5,833.33	70,000.00	5,833.33	70,000.00
INSURANCE	6,916.67	83,000.00	7,500.00	90,000.00
LEGAL FEES	100.00	1,200.00	100.00	1,200.00
OFFICE EQUIPMENT	750.00	9,000.00	750.00	9,000.00
POSTAGE	2,000.00	24,000.00	1,333.33	16,000.00
PRINTING	2,500.00	30,000.00	2,083.33	25,000.00
STATIONERY	1,750.00	21,000.00	1,750.00	21,000.00
SUBSCRIPTIONS	2,208.33	26,500.00	2,416.67	29,000.00
TELEVISION LICENCE	625.00	7,500.00	695.83	8,350.00
	27,533.33	330,400.00	28,008.33	336,100.00
PROPERTY EXPENSES				
ELECTRICITY	14,166.67	170,000.00	17,916.67	215,000.00
PROPERTY RATES	37,500.00	450,000.00	40,416.67	485,000.00
REFUSE & SEWERAGE	3,669.16	44,029.92	4,000.00	48,000.00
WATER	3,500.00	42,000.00	3,833.33	46,000.00
RENT OF PREMISES	3,833.33	46,000.00	4,291.67	51,500.00
	62,669.16	752,029.92	70,458.33	845,500.00

	2009 MONTHLY BUDGET	2009 ANNUAL BUDGET	2010 MONTHLY BUDGET	2010 ANNUAL BUDGET
REPAIRS & MAINTENANCE				
BUILDING MAINTENANCE	35,416.67	425,000.00	37,500.00	450,000.00
COMPUTER MAINTENANCE	2,500.00	30,000.00	2,500.00	30,000.00
ELEVATOR MAINTENANCE	1,375.00	16,500.00	1,540.00	18,480.00
MOTOR VEHICLE	625.00	7,500.00	687.50	8,250.00
MISC & OFFICE EQUIPMENT	875.00	10,500.00	875.00	10,500.00
PEST CONTROL	550.00	6,600.00	616.67	7,400.00
POOL MAINTENANCE	916.67	11,000.00	1,000.00	12,000.00
TELEVISION & SATTELITE	3,750.00	45,000.00	5,000.00	60,000.00
TELEPHONE	1,875.00	22,500.00	1,687.50	20,250.00
	47,883.33	574,600.00	51,406.67	616,880.00
SALARIES				
SALARIES	94,000.00	1,128,000.00	102,500.00	1,230,000.00
DIRECTORS REMUNERATION	16,666.67	200,000.00	0.00	0.00
BONUS PROVISION	6,541.67	78,500.00	7,166.67	86,000.00
INDUSTRIAL RELATIONS	300.00	3,600.00	300.00	3,600.00
MEDICAL AID	3,791.67	45,500.00	4,500.00	54,000.00
SECURITY	22,083.33	265,000.00	23,375.00	280,500.00
STAFF RECRUITMENT	416.67	5,000.00	416.67	5,000.00
WCA	566.67	6,800.00	633.33	7,600.00
STAFF TRAINING	1,000.00	12,000.00	1,125.00	13,500.00
STAFF AWARDS	604.17	7,250.00	666.67	8,000.00
	145,970.83	1,751,650.00	140,683.33	1,688,200.00
MISCELLANEOUS				
CLEANING CONTRACT	72,916.67	875,000.00	80,666.67	968,000.00
GUEST SUPPLIES	12,083.33	145,000.00	13,333.33	160,000.00
LAUNDRY	15,416.67	185,000.00	16,250.00	195,000.00
MANAGEMENT FEE	23,750.00	285,000.00	25,166.67	302,000.00
M-NET / DSTV	7,000.00	84,000.00	6,666.67	80,000.00
PARKING	7,916.67	95,000.00	9,400.00	112,800.00
PETROL & TRAVELLING	4,083.33	49,000.00	2,500.00	30,000.00
DIRECTORS TRAVEL	0.00	0.00	4,166.67	50,000.00

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REFRESHMENTS	3,166.67	38,000.00	3,500.00	42,000.00
REPLACEMENTS	1,666.67	20,000.00	1,833.33	22,000.00
TELEPHONE	6,166.67	74,000.00	6,000.00	72,000.00
UNIFORMS	1,000.00	12,000.00	833.33	10,000.00
	155,166.67	1,862,000.00	170,316.67	2,043,800.00
TOTAL	397,223.33	4,766,679.92	416,706.67	5,000,480.00
RESERVE FUNDING / CAPEX	75,000.00	900,000.00	116,666.67	1,400,000.00
PROVISION FOR TAXATION	8,400.00	100,800.00	7,746.67	92,960.00
RESORT CLAIM	480,623.33	5,767,479.92	541,120.00	6,493,440.00