

November 2009

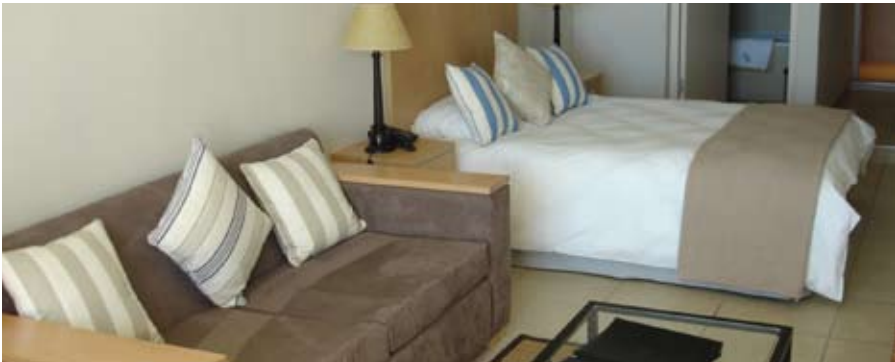
# Bantry Buzz

*Annual newsletter  
of BANTRY BAY  
International  
Vacation Resort*

As the first decade of the 21st Century comes to a close, I am sure you will agree it has not been an easy year for us. The global financial troubles affected most businesses, not to mention Eskom's high electricity increases. Having said this I thank all owners for their prompt levy payment. We currently have the lowest outstanding levies to-date for the last 5 years.

## **REFURBISHMENTS**

This year saw the start of the new phase of soft refurbishment at Bantry Bay on the third floor apartments. With the guidance from the directors and management, Tracy (from Take 5 Design) created a wonderful new look to the apartments with new colours and softer look by painting the walls a soothing beige.



The soft refurbishment will continue in August and September of 2010 on the first floor apartments.

In addition to the soft refurbishment we continued with the kitchen and tiling upgrade on the 3rd floor and this will continue in August of 2010 on the 4th floor apartments.



### FRESH HERBS

During the first week of September all the staff at Bantary Bay celebrated Arbor week by planting some new indigenous plants and a selection of herbs around the resort. So next time you are looking for a little fresh parsley, coriander, rosemary or basil just ask at reception.



### ENERGY SAVING

With Eskom's (our national power supplier) proposed 45% tariff increase for the next three years we are constantly looking at ways to save electricity at the resort. We have introduced several new energy saving devices over the years and are constantly training staff on ways of saving electricity. This has resulted in savings over the past few years, whilst at the same time ensuring our standards and safety are not compromised. I would also like to thank the owners who have forwarded communications on how to reduce the electricity cost. Hopefully all of you will consider this on your next holiday. Why not enjoy a nice romantic candle-lit dinner on the balcony?

### FOOTBALL WORLD CUP

Next year will see the world turn its attention to the football world-cup in June. South Africa's and our ability to host a successful event will be under scrutiny. Whilst I am sure there will be a few hiccups we are all looking forward to welcoming the world and showing them what fantastic hosts we can be. Hopefully Bafana Bafana will do us proud!! As this event falls during the flexi period and the changed school holidays, we would like to encourage all flexi owners to advise us in good time of their holiday plans and note that the flexi request cut off date is the 01st March 2010.



### BANTARY BAY GOES GREEN

This year we have started a daily green checklist in an effort to "Reduce, Re-use, Recycle and Respect" our environment. We have teamed up with WastePlan in recycling paper, plastic, bottles and cans. This has already proven to be a huge success - with most guests getting involved to assist the staff in recycling. Where possible we reuse items such as toiletry bottles and newspaper bags and encourage guests to reduce the electricity and water consumption in the apartments. All these initiatives not only help look after our environment but will most certainly assist in reducing the running costs of the resort.

## NOTES

### FRONT OFFICE TEAM

Our Front Office Team, aka the “Bantry Brats”, have now been together for a record time with no change. They continue to ensure that you have a most enjoyable holiday when at Bantry Bay.

I would like to extend my thanks to Melita and staff of Bantry Bay for the great effort and dedication they bring to work every day. The continuous support and guidance we receive from the directors and management company is invaluable.



*From left to right: Sandisile, Thomas, Robert, Nazeemah and Jose.*

I wish everyone a happy festive season and a very prosperous New Year, and look forward to a most enjoyable 2010.

SEAN DALY  
General Manager

### LEVIES

We would like to encourage owners to make use of the “direct bank deposit” and electronic transfer facilities when paying annual levies as this helps reduce the credit card and bank charges. Please use your account number on the bottom left hand corner of your statement (eg BBIB0001) as a reference.

*Levies are due on 01st January 2010 and are interest-free if payment is received before 31st January 2010, thereafter interest will be charged monthly on outstanding balances.*

### DATES FOR RENOVATIONS

4th floor kitchen renovations and tiling – August 2010. Flexi occupation requests during weeks 31 to 34 inclusive will be accommodated in similar room types. The noise levels may be an inconvenience but these will be kept to reasonable times in the day.

### WEEK 53

Please be advised that at the end of 2010 we will have a week 53 “appear” in order to bring the calendars back into line by a week in 2011.

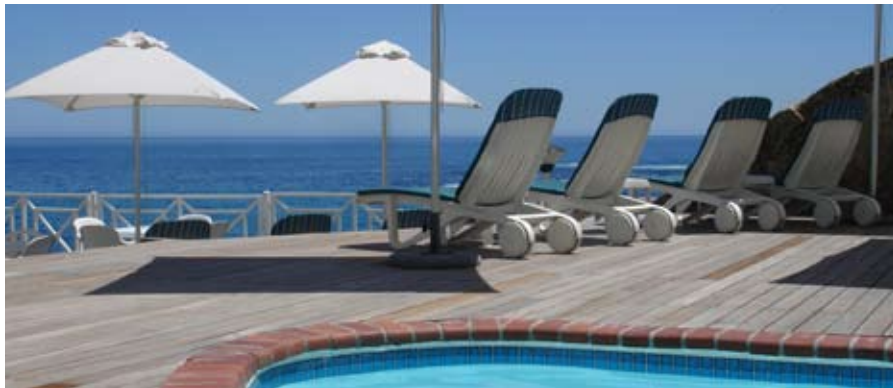
Week 53: 31st December 2010 - 06th January 2011

Week 01: 07th January 2011 – 13th January 2011

## CHAIRMAN'S REPORT 2009

Shareholders will by now be fully apprised of the attack on the Board of Directors at the Annual General Meeting held in June. I will not dwell on the issue here, except to thank all of you who have responded so positively to the communications that you have received. A summary of some of your responses is included later in this Buzz. Suffice to say that we cannot be complacent going into the future, and I urge all shareholders to either attend the 2010 Annual General Meeting, or send your proxies in timeously.

As a Board, we are very conscious of the expectations of our owners, many of whom have been with the resort since inception. Accordingly, when setting the direction of the resort, both in the manner in which it is run, and in the way the resort is maintained and upgraded, these expectations are at the forefront of our thinking. I am sure those of you who have already experienced the benefits of the kitchen up-



grades, and the new soft furnishings on the 3rd floor will attest to this. To those owners whose units have not yet been upgraded, don't worry – we're getting there! In addition, this year we undertook the replacement of the Balau slats on the pool deck, as the

old slats were deteriorating badly. This has certainly enhanced the look of the deck, and, on advice from the contractor, we have opted to leave the wood in its natural state. This gives the deck a natural weathered look, as opposed to the traditional varnished look. It requires less maintenance and is more environmentally friendly.

Please take a few minutes to peruse the various reports in our "new look" Bantry Buzz. Any feed-back would be greatly appreciated.

As usual, I thank my Board of Directors, together with Fred Jenkings of our management company and Sean Daly and his staff for another successful year.

I would like to take this opportunity to wish everyone a safe festive season, and we look forward to seeing you all at Bantry Bay in the months ahead.

I SACKER  
Chairman

## A DIRECTORS COMMENTS

It is with grateful relief that I acknowledge the large response to my initial letter, posted to all shareholders. Relief in so much that each and every response, either by letter, e-mail or telephone discussion, was supportive and appreciative of the fact that we have something special at Bantry Bay. This is what we wish to preserve. My sincere thanks.

Some of the comments in these responses are very relevant. I take this opportunity of detailing précis thereof to show the intensity of their passion for the resort.

*Mr. JV - Bantry Bay is our piece of heaven and we must preserve it at all costs.*

*Mr. WJ - Will assist in any way possible to stop this ingression into taking our asset.*

*Mrs. JM - I have studied the financials and commend the running of the resort to the efficiency of the directors and Management.*

*Mr. AW - Congratulations and well done, my only criticism is why you agreed to cancel your salaries. I will support reinstatement of these.*

*Ms CF - I am extremely perturbed. I thank you for the work you do. I will be more alert to the affairs of the Resort.*

*Mrs. FW - The staff at Bantry Bay are well trained, friendly and ready to help, the units well maintained. It is like coming home each time we visit.*

*MR MW - Well done and thank you. I believe Directors should receive a salary. Remember you only get what you pay for!*

*Mr. AO - Thank you for a job well done. If I can assist in any way please call upon me.*

*Dr LK - I was horrified at what I read, thank you for your actions. I am grateful for the explanation of the AGM. Keep it up.*

*Mr. PH - Thank you for all the Directors do, I fully support the Directors. I believe it fair that you should be remunerated in a way commensurate with the value they add.*

*Dr JvN - Thank you all. A number of our friends have fallen into their trap and the net result is they struggle to get time share at any but inferior resorts.*

*Ms JB - I congratulate the directors for having the strength to protect our interests.*

*Dr WJ - No reason why you should not get salaries for the work you do. Continue to keep me informed.*

*G & E H - I place on record our enormous debt of gratitude to you and the Directors in the strong stance you took.*

### MANAGING AGENT

In our unique system, we have a Managing Agent. Here we are fortunate that Fred Jenkins, director of our Managing Agent, Ovland Management Services (Pty) Ltd, has been involved with Bantry Bay since inception of the Resort and with more than 20 years of involvement is the back bone of our management structure.

Their contract is normally a 5 years one thereby ensuring continuity. Their main functions, amongst others, are:

- Preparation of financial statements for Auditors
- Preparation of annual budgets in conjunction with management and directors.
- Advise the Board in respect of compliance with relevant statutes that govern a timeshare resort.
- Attend monthly meetings with directors and management as well as all Board meetings.
- Maintain regular meetings with management in order to ensure budgets, internal control systems and standards are maintained.
- Ensure that the direction set out by directors is implemented.

- Negotiating with insurance brokers to ensure adequate cover at most competitive rates.
- Attending, where necessary, to complaints from share holders and resolving same.
- Maintain Share Register and attend to share transfers and safe keeping of original certificates.
- Operate rental pool in conjunction with Management.
- Convening and attending Annual General Meeting and keeping minutes thereat.
- Submission of returns to CIPRO.
- Submission of tax returns.

It is sufficient to note that in instances where large Managing Agents are involved, such as Southern Suns or First Resorts, the functions of Accountant and Reservation clerk would be centralized and conducted 'off site'. The result of this is that much of the hands on control that is a feature of Bantry Bay would be lost and the Board of Directors becomes a "rubber stamp" committee.

As can be seen the Managing Agent is the central core of our management team, which has contributed to the success and continued maintenance of the high standards we have achieved over the years, making Bantry Bay the desired resort it is.

Please refer to our website at <http://www.bantrybayinternational.co.za/timeshare.htm> for more details.

Best regards  
ERROL STRICKLAND  
Director

## COMPETITION

1. On what date will the 2010 Fifa World Cup start?
2. Which two cities will host the 2010 Fifa world cup Semi Finals?
3. Who is the 2009/2010 Bantry Bay employee of the year?

*We were going to ask who is the "Bafana Bafana" coach but this would be unfair.*

### RULES

1. Send your answers together with your 2010 levy payment.
2. All entries must be in before 31/01/2010.

### PRIZE

V & A Waterfront gift voucher to the value of R500.00.

### 2009 WINNER

Yvette van Straaten

## MANAGING AGENTS REPORT 2009

It seems as if I am always the bearer of bad tidings! Last year it was the rates increases, this year the electricity tariff increases, already granted and those now applied for. In preparing the budget we have had to take these into account, and they do have an impact on the levy increase. In addition, at the Annual General Meeting, we, together with your directors, were criticized because the cash reserves of the resort were very low. I would like to assure you that we are at all times conscious of the cash requirements of the resort, and, while the reserves were lower than usual at the end of 2008, there were very good reasons for this. During the previous years the entire lift had been replaced, considerable retiling had been undertaken at the resort as well as extensive kitchen refitting. All this without raising any special levies! In the 2009 budget, steps had already been taken to start rebuilding these reserves, and the 2010 budget continues with this process. This, together with the electricity increases, sees the levies increasing by just over 12, 5%, compared to the 9, 5% last year.

We also act as Transfer Secretaries for the resort, and it has been of concern for us to observe that a number of owners are selling their weeks to various "clubs" at prices well below their true market value. We would encourage owners to make enquiries about the true value of their units before selling to anyone. There is a very active resale market in Bantry Bay weeks, because of the high standards maintained, and no owner should ever have to sell at below market value.

Once again I must remind you that levies are due on 1 January of each year. Unfortunately there are a number of owners who push the boundaries and then expect that the resort will write off the interest

levied. This will not happen! There is no way in which we, or the Board, will penalize those owners who pay timeously, by allowing those who pay late to have their interest waived. Regrettably there are once again a number of owners who have failed to pay their 2009 levies, and the Board has had no choice but to invoke the provisions of the use and occupation agreement, and offer the weeks for sale to defray the outstanding levies. Details of these weeks will be found later in this Buzz, and owners are invited to tender for these weeks.

To those who will be taking their holidays over the festive season, I wish you safe travelling, and to all our owners, we look forward to seeing you at Bantry Bay in the near future.

FRED JENKINGS

Ovland Management Services (Pty) Ltd

## 2009/2010 AWARDS

### BANTRY BAY INTERNATIONAL EMPLOYEE OF THE YEAR:

Albert Ngqwina – Maintenance

### RCI AWARDS

#### 1. Gold Crown Resort 2009/2010

#### 2. Oscar Award – Bantry Bay

Excellence in member thoughtfulness.

#### 3. Special Recognition Awards for excellent and consistent service towards RCI and its members:

Shaun Abrahams

### AA QUALITY ASSURED PROGRAMME

Highly Recommended 2009/2010

## 2010 LEVY BREAKDOWN

		WEEKLY LEVY (no vat)	VAT	INDIVIDUAL UNIT (with vat)	TOTAL WEEKLY (no vat)
Neptune	x1	7,654.39	1071.61	8,726.00	7,654.39
701 Penthouse	x1	7,654.39	1071.61	8,726.00	7,654.39
3 Bed Duplex	x4	4,592.98	643.02	5,236.00	18,371.93
1 Bed Duplex (with parking)	x8	3,302.63	462.37	3,765.00	26,421.05
1 Bed Duplex	x4	3,061.40	428.60	3,490.00	12,245.61
2 Bed Standard	x1	4,592.98	643.02	5,236.00	4,592.98
2 Bed Luxury	x1	4,592.98	643.02	5,236.00	4,592.98
1 Bed Luxury	x4	3,061.40	428.60	3,490.00	12,245.61
Luxury Studio	x4	3,061.40	428.60	3,490.00	12,245.61
Studio	x7	3,061.40	428.60	3,490.00	21,429.82

<b>TOTAL</b>		<b>44,635.96</b>	<b>6,249.04</b>	<b>50,885.00</b>	<b>127,454.39</b>
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<b>TOTAL WEEKLY</b>	<b>R 127,454.39 x 51 = R 6 500,173.89</b>				
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## 2010 BUDGETS FOR BANTRY COURT SHAREBLOCK LTD

	2009 MONTHLY BUDGET	2009 ANNUAL BUDGET	2010 MONTHLY BUDGET	2010 ANNUAL BUDGET
<b>INCOME</b>				
Telephone	-2,000.00	-24,000.00	-2,166.67	-26,000.00
Interest	-19,166.67	-230,000.00	-19,166.67	-230,000.00
Levy Interest	-10,833.33	-130,000.00	-8,500.00	-102,000.00
Parking	-5,416.67	-65,000.00	-9,000.00	-108,000.00
Bed Levy	-4,583.33	-55,000.00	-5,000.00	-60,000.00
Admin Fee			-333.33	-4,000.00
	<b>-42,000.00</b>	<b>-504,000.00</b>	<b>-44,166.67</b>	<b>-530,000.00</b>

	2009 MONTHLY BUDGET	2009 ANNUAL BUDGET	2010 MONTHLY BUDGET	2010 ANNUAL BUDGET
<b>ADMINISTRATION</b>				
Audit fees	2,916.67	35,000.00	3,333.33	40,000.00
Autopagers	854.17	10,250.00	941.67	11,300.00
Bank charges	958.33	11,500.00	1,150.00	13,800.00
Body corporate levies	120.83	1,450.00	120.83	1,450.00
Credit card comm.	5,833.33	70,000.00	5,833.33	70,000.00
Insurance	6,916.67	83,000.00	7,500.00	90,000.00
Legal fees	100.00	1,200.00	100.00	1,200.00
Office equipment	750.00	9,000.00	750.00	9,000.00
Postage	2,000.00	24,000.00	1,333.33	16,000.00
Printing	2,500.00	30,000.00	2,083.33	25,000.00
Stationery	1,750.00	21,000.00	1,750.00	21,000.00
Subscriptions	2,208.33	26,500.00	2,416.67	29,000.00
Television licence	625.00	7,500.00	695.83	8,350.00
	<b>27,533.33</b>	<b>330,400.00</b>	<b>28,008.33</b>	<b>336,100.00</b>

## 2010 BUDGETS continued

	2009 MONTHLY BUDGET	2009 ANNUAL BUDGET	2010 MONTHLY BUDGET	2010 ANNUAL BUDGET
<b>PROPERTY EXPENSES</b>				
Electricity	14,166.67	170,000.00	17,916.67	215,000.00
Property rates	37,500.00	450,000.00	40,416.67	485,000.00
Refuse & sewerage	3,669.16	44,029.92	4,000.00	48,000.00
Water	3,500.00	42,000.00	3,833.33	46,000.00
Rent of premises	3,833.33	46,000.00	4,291.67	51,500.00
	<b>62,669.16</b>	<b>752,029.92</b>	<b>70,458.33</b>	<b>845,500.00</b>

	2009 MONTHLY BUDGET	2009 ANNUAL BUDGET	2010 MONTHLY BUDGET	2010 ANNUAL BUDGET
<b>REPAIRS AND MAINTENANCE</b>				
Building maintenance	35,416.67	425,000.00	37,500.00	450,000.00
Computer maintenance	2,500.00	30,000.00	2,500.00	30,000.00
Elevator maintenance	1,375.00	16,500.00	1,540.00	18,480.00
Motor vehicle	625.00	7,500.00	687.50	8,250.00
Misc & office equipment	875.00	10,500.00	875.00	10,500.00
Pest control	550.00	6,600.00	616.67	7,400.00
Pool maintenance	916.67	11,000.00	1,000.00	12,000.00
Television & Satellite	3,750.00	45,000.00	5,000.00	60,000.00
Telephone	1,875.00	22,500.00	1,687.50	20,250.00
	<b>47,883.33</b>	<b>574,600.00</b>	<b>51,406.67</b>	<b>616,880.00</b>

## 2010 BUDGETS continued

	2009 MONTHLY BUDGET	2009 ANNUAL BUDGET	2010 MONTHLY BUDGET	2010 ANNUAL BUDGET
<b>SALARIES</b>				
Salaries	94,000.00	1,128,000.00	102,500.00	1,230,000.00
Directors remuneration	16,666.67	200,000.00	0.00	0.00
Bonus provision	6,541.67	78,500.00	7,166.67	86,000.00
Industrial relations	300.00	3,600.00	300.00	3,600.00
Medical aid	3,791.67	45,500.00	4,500.00	54,000.00
Security	22,083.33	265,000.00	23,375.00	280,500.00
Staff recruitment	416.67	5,000.00	416.67	5,000.00
WCA	566.67	6,800.00	633.33	7,600.00
Staff training	1,000.00	12,000.00	1,125.00	13,500.00
Staff awards	604.71	7,250.00	666.67	8,000.00
	<b>145,970.83</b>	<b>1,751,650.00</b>	<b>140,683.33</b>	<b>1,688,200.00</b>

## 2010 BUDGETS continued

	2009 MONTHLY BUDGET	2009 ANNUAL BUDGET	2010 MONTHLY BUDGET	2010 ANNUAL BUDGET
<b>MISCELLANEOUS</b>				
Cleaning contract	72,916.67	875,000.00	80,666.67	968,000.00
Guest supplies	12,083.33	145,000.00	13,333.33	160,000.00
Laundry	15,416.67	185,000.00	16,250.00	195,000.00
Management fee	23,750.00	285,000.00	25,166.67	302,000.00
M-Net / DSTV	7,000.00	84,000.00	6,666.67	80,000.00
Parking	7,916.67	95,000.00	9,400.00	112,800.00
Petrol & travelling	4,083.33	49,000.00	2,500.00	30,000.00
Directors travel	0.00	0.00	4,166.67	50,000.00
Refreshments	3,166.67	38,000.00	3,500.00	42,000.00
Replacements	1,666.67	20,000.00	1,833.33	22,000.00
Telephone	6,166.67	74,000.00	6,000.00	72,000.00
Uniforms	1,000.00	12,000.00	833.33	10,000.00
	<b>155,166.67</b>	<b>1,862,000.00</b>	<b>170,316.67</b>	<b>2,043,800.00</b>

<b>TOTAL</b>	<b>397,223.33</b>	<b>4,766,679.92</b>	<b>416,706.67</b>	<b>5,000,480.00</b>
Reserve funding / Capex	75,000.00	900,000.00	116,666.67	1,400,000.00
Provision for taxation	8,400.00	100,800.00	7,746.67	92,960.00
<b>RESORT CLAIM</b>	<b>480,623.33</b>	<b>5,767,479.92</b>	<b>541,120.00</b>	<b>6,493,440.00</b>

## 2010 TIMESHARING CALENDAR

Week 1	1-Jan-10	7-Jan-10	Fixed
Week 2	8-Jan-10	14-Jan-10	Fixed
Week 3	15-Jan-10	21-Jan-10	Fixed
Week 4	22-Jan-10	28-Jan-10	Fixed
Week 5	29-Jan-10	4-Feb-10	Fixed
Week 6	5-Feb-10	11-Feb-10	Fixed
Week 7	12-Feb-10	18-Feb-10	Fixed
Week 8	19-Feb-10	25-Feb-10	Fixed
Week 9	26-Feb-10	4-Mar-10	Fixed
Week 10	5-Mar-10	11-Mar-10	Fixed
Week 11	12-Mar-10	18-Mar-10	Fixed
Week 12	19-Mar-10	25-Mar-10	Fixed
Week 13	26-Mar-10	1-Apr-10	Fixed
Week 14	2-Apr-10	8-Apr-10	Fixed
Week 15	9-Apr-10	15-Apr-10	Fixed
Week 16	16-Apr-10	22-Apr-10	Fixed
Week 17	23-Apr-10	29-Apr-10	Fixed
Week 18	30-Apr-10	6-May-10	Fixed
Week 19	7-May-10	13-May-10	Fixed
Week 20	14-May-10	20-May-10	Fixed
Week 21	21-May-10	27-May-10	Fixed
Week 22	28-May-10	3-Jun-10	Flexi
Week 23	4-Jun-10	10-Jun-10	Flexi
Week 24	11-Jun-10	17-Jun-10	Flexi
Week 25	18-Jun-10	24-Jun-10	Flexi
Week 26	25-Jun-10	1-Jul-10	Flexi
Week 27	2-Jul-10	8-Jul-10	Flexi

## 2010 TIMESHARING CALENDAR

Week 28	9-Jul-10	15-Jul-10	Flexi
Week 29	16-Jul-10	22-Jul-10	Flexi
Week 30	23-Jul-10	29-Jul-10	Flexi
Week 31	30-Jul-10	5-Aug-10	Flexi
Week 32	6-Aug-10	12-Aug-10	Flexi
Week 33	13-Aug-10	19-Aug-10	Flexi
Week 34	20-Aug-10	26-Aug-10	Flexi
Week 35	27-Aug-10	2-Sep-10	Flexi
Week 36	3-Sep-10	9-Sep-10	Flexi
Week 37	10-Sep-10	16-Sep-10	Flexi
Week 38	17-Sep-10	23-Sep-10	Flexi
Week 39	24-Sep-10	30-Sep-10	Flexi
Week 40	1-Oct-10	7-Oct-10	Flexi
Week 41	8-Oct-10	14-Oct-10	Flexi
Week 42	15-Oct-10	21-Oct-10	Flexi
Week 43	22-Oct-10	28-Oct-10	Flexi
Week 44	29-Oct-10	4-Nov-10	Fixed
Week 45	5-Nov-10	11-Nov-10	Fixed
Week 46	12-Nov-10	18-Nov-10	Fixed
Week 47	19-Nov-10	25-Nov-10	Fixed
Week 48	26-Nov-10	2-Dec-10	Fixed
Week 49	3-Dec-10	9-Dec-10	Fixed
Week 50	10-Dec-10	16-Dec-10	Fixed
Week 51	17-Dec-10	23-Dec-10	Fixed
Week 52	24-Dec-10	30-Dec-10	Fixed
Week 53	31-Dec-10	6-Jan-11	Fixed

## BANTRY COURT SHARE BLOCK LIMITED

Schedule of units available for purchase, due to outstanding levies as of 31/10/2009

	UNIT/WEEK	TYPE	COMMENTS	TIME MODULE
1	103/16	1 BEDROOM DUPLEX	Red Week	Fixed
2	104/26	1 BEDROOM DUPLEX	Red Week	Flexi
3	104/37	1 BEDROOM DUPLEX	Red Week	Flexi
4	105/19	1 BEDROOM DUPLEX	Red Week	Fixed
5	106/33	1 BEDROOM DUPLEX	Red Week	Flexi
6	107/37	1 BEDROOM DUPLEX	Red Week	Flexi
7	107/38	1 BEDROOM DUPLEX	Red Week	Flexi
8	107/44	1 BEDROOM DUPLEX	Red Week	Fixed
9	203/27	1 BEDROOM DUPLEX	Red Week	Flexi
10	203/51	1 BEDROOM DUPLEX	Peak Week	Fixed
11	203/52	1 BEDROOM DUPLEX	Peak Week	Fixed
12	303/23	STUDIO	Red Week	Flexi
13	303/35	STUDIO	Red Week	Flexi
14	304/21	STUDIO	Red Week	Fixed
15	304/28	STUDIO	Red Week	Flexi
16	305/21	STUDIO	Red Week	Fixed
17	305/40	STUDIO	Red Week	Flexi
18	306/40	STUDIO	Red Week	Flexi
19	401/28	STUDIO	Red Week	Flexi
20	504/36	LUX. STUDIO	Red Week	Flexi

The above weeks are available for sale to owners on a tender basis. Tenders must be made in writing no later than 01/01/2010 and will be sold to the highest tender. A secretarial fee of R600.00 per unit per week will be charged, to cover the cost of processing the sale and stamp duty on transfer and a VOASA fee of R39.90 per transfer.

ALL TENDERS TO BE SUBMITTED TO THE FOLLOWING ADDRESS:

Mr FJ Jenkins • Ovland Management Services (Pty) Ltd

PO Box 155, Rondebosch, 7701

Tel: +2721 6595966 • Fax: +2721 0865567792 • Email: Jenkins@ovland.co.za

### OWNER INFORMATION UPDATE

Please complete and return the form below to ensure that the information we have on file is correct and up to-date, alternatively email us at **banbayrs@iafrica.com**.

Name: \_\_\_\_\_

Apartment/s: \_\_\_\_\_ Week/s : \_\_\_\_\_

Postal Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Postal Code: \_\_\_\_\_

Home Telephone: \_\_\_\_\_ (Code) \_\_\_\_\_

Work Telephone: \_\_\_\_\_ (Code) \_\_\_\_\_

Fax Number: \_\_\_\_\_ (Code) \_\_\_\_\_

Cellular Phone: \_\_\_\_\_

E mail address: \_\_\_\_\_

RCI Membership number: \_\_\_\_\_

Facilitating Electronic Transactions Declaration (email communication)

Name of Owner: \_\_\_\_\_

E mail address: \_\_\_\_\_

*I hereby accept that information may be sent to the above email address in the form of a data message. I understand it is my responsibility to advise the resort of any change to the above address.*

Signature of Owner: \_\_\_\_\_





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